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But HBS professor  
Stuart Gilson  
argues that a  
restructuring,  
properly executed,  
can be a win for  
everyone involved,  
including investors.  
In this excerpt from  
his new book,  
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Educational  
Objectives

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The Creating Value  
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the Harvard  
Business School  
explores how

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Through  
managers create  
value by  
restructuring the  
firm's financial  
claims and  
contracts. The  
main pedagogic  
approach used in  
the course is the  
case method.

Course Overview:  
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The cases were developed over an eight-year period for a course at Harvard Business School called "Creating Value Through Corporate Restructuring." The course is offered in the second-year elective curriculum

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of the School's MBA program, and these cases have also been used successfully in a number of executive programs at Harvard, and in graduate and undergraduate courses at many other business schools.

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your guide, you'll  
discover how to  
effectively weigh  
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Through assets of  
over half a trillion  
dollars filed for  
Chapter 11  
bankruptcy. Over  
the same period,  
over 400 public  
companies  
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Wiley), is now in its second edition. He is the recipient of the Charles M. Williams award in recognition of outstanding teaching in executive education at Harvard Business School.

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