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Example: Lease accounting under IFRS 16

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May 31, 2015 Proportion Amount Probability
Estimated of in of Non- Uncollectible Total
Category Collection Amount Not yet due .600 \$
840,000 .02 \$16,800 Less than 30 days past
due .220 308,000 .04 12,320 30 to 60 days
past due .090 126,000 .06 7,560 61 to 120 ...

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Solutions Manual 3-3 ASSIGNMENT

CHARACTERISTICS TABLE Problem Number

Description Difficulty Level Time Allotted

(min.) 1A Prepare adjusting entries, post to ledger accounts, and prepare an adjusted

trial balance. Simple 40-50 2A Prepare

adjusting entries, post, and prepare adjusted

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outside the US has exploded.

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Solutions Manual 3 4 WEYGANDT FINANCIAL
ACCOUNTING IFRS EDITION 3e CHAPTER 3
ADJUSTING THE ACCOUNTS Number LO BT
Difficulty Time min BE1 3 C Simple 4-6 BE2
4-6 AN Moderate 6-8 BE3 5 AN Simple 3-5 BE4 5
AN Simple

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Solutions

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trial balance. 13, 14 5A, 6A 5B *8. Prepare
adjusting entries for the alternative
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